

<b>Subject of the insurance</b>	The insurance covers goods of all kinds around the world, in particular beverages (wine, beer, spirits, bulk liquid, non-hazardous industrial chemicals etc.), during the transportation and transport-related temporary storage of goods as well as the scheduled storage of goods up to the maxima stated.
<b>Extent of cover provided</b>	All risks to which the goods are exposed during the period insured, with the exception of the expressly excluded risks and damage. Political risks (e.g. war, riots, confiscation) are also insured within the framework of the respective clauses.
<b>Policy conditions</b>	<p>DTV cargo insurance conditions 2000/2008 (DTV cargo 2000/2008)</p> <ul style="list-style-type: none"> <li>• All risks</li> <li>• War clause</li> <li>• Strikes and riots clause</li> <li>• Confiscation clause</li> </ul> <p>Comparable to the Institute Cargo Clauses - DTV classification and age clause (version from 1.1.1993)</p>
<b>Policy limits</b>	<p>Per any one means of EUR 5,000,000.00 conveyance (vessel, truck, rail, aircraft, etc.) Per Flexitank USD 100,000</p>
<b>Deductible</b>	Nil
<b>Excess</b>	Nil
<b>Replacement value</b>	Basis of Valuation: Cost of the goods + freight charges plus 10 % and where applicable. Increased value by payment of duty and/or similar charges if incurred. Inland transit for FOB or similar terms - Invoice price + freight charges if incurred.
<b>Insured expenses</b>	<ul style="list-style-type: none"> <li>• Costs for General Average</li> <li>• Additional Transport Charges</li> <li>• Such as own loss, express, overtime and holiday surcharges, etc. EUR 100.000,00</li> <li>• Debris removal (of the product) if damage caused by an insured peril and costs are reasonably incurred, up to a maximum of EUR 250,000.00</li> <li>• Costs for removal/demolition and destruction up to the amount of EUR 250,000.00</li> <li>• Expense for recovering insured matter up to the amount of EUR 250,000.00</li> <li>• Fire extinguishing costs up to an amount of EUR 250,000.00</li> <li>• Sue and labor up to an amount of EUR 250,000.00</li> </ul>

### Duration

The insurance starts:

- As soon as the goods are removed from the location, where they have been stored up to now, for the purpose of transportation. Stay up to 4 days in advanced-loaded truck, container, trailer and the like, are considered already as hauling.
- For bulk goods from the time it starts pumping into the pipeline connected to the flexitank.

And ends:

- When the goods have been brought to the delivery place at the site as intended by recipient (place of delivery).
- For bulk goods at the time it ends pumping into the tank at destination,
- Provided that the maximum period from the time of discharge from the vessel/ or aircraft at the final port/airport is 60 days

### Main exclusions

- Inherent vice or nature of the goods including, but not limited to, alleged change in color, taste, aroma, oxidization, presence of ethyl carbonate, sediments or tartaric acid, etc. nor corks which have risen above the rim of the bottle necks. There is coverage if an insured peril caused the inherent vice during shipment.
- Customary differences or losses in number, weight or measure of the goods.
- Willful misconduct or gross negligence of the insured; the behavior of others is of no consequence.
- Unsuitable packaging or incorrect stowage in so far as the Assured acted willfully or with gross negligence.
- Thermal Damage (is insured if shipment is made in dry containers insulated with Hillebrand Gori insulation liners (except thermal blankets) or an operating reefer).

A delay in the transport, except in case of an insured risk. Loss arising from nuclear energy.

Unless otherwise agreed, the Insurer is not liable for indirect loss/damage in whatever form, such as, but not limited to, loss of sales or profit.

### Claims settlement

Depending on circumstances settlement of claim will normally be effected by insurers within 3 to 5 weeks from receipt of fully documented claim from customer.